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CIN : U92100TN2016PLC103861

January 18, 2024
Ref: NSE/37/2023-24

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: BASILIC
ISIN: INEoOCCo1013

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached press release dated January 18, 2024.

This is for your information and records.

Thanking you.

Yours faithfully,
For Basilic Fly Studio Limited

Nikhil
Midha

Digitally signed
by Nikhil Midha
Date: 2024.01.18
10:30:14 +05'30'

Nikhil Midha
Company Secretary & Compliance Officer
F10213
Encl.: a/a



Basilic Fly Studios: Cultivating a Future-Proof Workforce through Strategic Learning & Development

Mumbai, January 18, 2024: Basilic Fly Studios Limited, a frontrunner in the visual effects (VFX) domain, not only stuns audiences with its ground-breaking projects but also prioritizes the growth and development of its workforce. Recognizing the direct correlation between employee potential and future success, the studio has meticulously crafted a comprehensive Learning & Development (L&D) program, ensuring its talent remains competitive and equipped to navigate the ever-evolving industry landscape.

Investing in Soft Skills for a Collaborative Oasis:

Basilic Fly Studios fosters a harmonious work environment through its dedicated Soft Skill Training Program. This initiative prioritizes essential skills like professionalism, corporate etiquette, positive thinking, and effective communication, empowering individuals to interact authentically, collaborate seamlessly, and contribute towards a positive work culture. The program's focus on active listening not only enhances individual performance but also strengthens team dynamics, paving the way for efficient problem-solving and project execution.

Cultivating Leaders, Shaping the Future:

The Leadership Training Program at Basilic Fly Studios goes beyond technical expertise, delving into the realm of self-awareness and emotional intelligence. Through Emergenetics assessments, participants gain valuable insights into their personal preferences and communication styles, fostering inclusive leadership practices. The program further equips individuals with effective teamwork strategies and empowers them to lead by example, nurturing a generation of confident and capable leaders who can steer the studio through uncharted territories.

Staying Ahead of the Curve - Technical Upskilling:

Acknowledging the rapid evolution of the entertainment industry, Basilic Fly Studios proactively upskills its workforce through the Upskilling Technical Program. This initiative focuses on equipping employees coming from the 2D Digital VFX background with cutting-edge proficiencies and nurturing their talents to grow as 3D Concept Artists by prioritizing continuous learning and knowledge acquisition, the studio ensures its talent remains at the forefront of technological advancements, enabling them to tackle complex projects with agility and finesse.

Embracing Versatility - Cross-Skilling for Broader Horizons:

Basilic Fly Studios recognizes the value of versatility in a dynamic industry. The Cross Skilling Technical Training Program exposes employees to diverse domains like Digital Matte Painting, Unreal Engine, CG FX Houdini, and Python Training. This empowers them to transcend the limitations of their individual specializations and acquire knowledge beyond their core skillsets. Cross-skilled employees can adapt to evolving project requirements, contribute to inter-departmental collaborations, and ultimately drive studio-wide innovation, solidifying Basilic Fly Studios' position as a leader in the global VFX market.

Tangible Outcomes - A Culture of Continuous Growth:

The success of Basilic Fly Studios' L&D program is evident in its 100% participation rate, with all 511 employees actively engaging in these learning initiatives. This unwavering commitment to employee development translates into quantifiable results. Upskilled and engaged employees deliver higher quality work, exhibit greater problem-solving acumen, and demonstrate enhanced collaboration skills, all of which directly contribute to improved project outcomes and client satisfaction.

Futureproofing Growth - Investing in People, Securing Success:

Basilic Fly Studios' investment in L&D extends beyond immediate project deliverables. By nurturing a culture of continuous learning and development, the studio cultivates a future-proof workforce equipped to handle the challenges and opportunities of tomorrow. This translates into long-term benefits, securing a competitive edge in the global VFX market and propelling the studio towards sustainable growth and future revenue maximization.

Basilic Fly Studios serves as a shining example of how strategic investment in L&D initiatives can yield significant returns. By prioritizing the growth and development of its employees, the studio not only fosters a thriving work environment but also secures its position as a pioneer in the VFX industry, poised for continued success in the years to come.

Disclaimer:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information:



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