



Email
info@basilicfly.com
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044-61727700

Branch Office
S NO 83, 16th Floor Smartworks
North Main Road
Near Hard Rock Cafe
Pune Maharashtra - 411036.

Registered Address
Tower A, KRC Commerzone,
Mount Poonamallee Road Porur,
Chennai, Tamilnadu - 600116.
CIN : U92100TN2016PLC103861

April 30, 2024
Ref: NSE/16/2024-25

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: BASILIC
ISIN: INE0OCC01013

Subject: Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year and year ended on March 31, 2024

With reference to the captioned subject, please find enclosed a Statement (annexed as **Annexure-A**) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year and year ended on March 31, 2024. The said statement was reviewed by the Audit Committee & Board of Director in their meeting held on April 30, 2024.

We hereby request you to take the above information on record.

Thanking you.

Yours faithfully,
For Basilic Fly Studio Limited

Nikhil Midha
Company Secretary & Compliance Officer



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Statement of Deviation/ Variation in utilization of funds raised.

Name of listed entity	Basilic Fly Studio Limited					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	Issue Opening Date- September 01, 2023 Issue Closing Date- September 05, 2023 Date of Allotment- September 07, 2023 Listing Date- September 11, 2023					
Amount Raised	Rs.6634.80 Lacs (Includes Rs. 582.00 Lacs Offer for Sale by Promoters)					
Report filed for Half Year Ended	March 31,2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there a Deviation /Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors,if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table	Objects of issue (as stated in Prospectus dated September 07, 2023)					
	Amount in Lacs.					
Original Object	Modified Object if any	Original Allocation	Modified Allocation if any	Fund Utilized	Amount of Deviation/Variation for the Quarter	Remarks if any



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					accorded to applicable object	
Expenditure for setup of Studio/Facility at Hyderabad and Salem	NA	2135.72	NA	0	0	NA
Expenditure for adding infrastructure to further strengthen the existing facilities/offices of the company located at Chennai and Pune.	NA	1961.4	NA	383.00	0	NA
Making investment through equity in the subsidiaries for expansion of workspace by acquiring new office space located at London and strengthen the existing facilities/offices located at Vancouver	NA	465.14	NA	287.00	0	NA
General Corporate Purposes	NA	1237.64	NA	1237.64	0	NA
Issue Expenses	NA	252.90	NA	252.90	0	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

**Yours faithfully,
For Basilic Fly Studio Limited**

**Nikhil Midha
Company Secretary & Compliance Officer
M. No.: F10213**