



Email  
info@basilicfly.com  
Phone  
044-61727700

Branch Office  
S NO 83, 16th Floor Smartworks  
North Main Road  
Near Hard Rock Cafe  
Pune Maharashtra - 411036.

Registered Address  
Tower A, KRC Commerzone,  
Mount Poonamallee Road Porur,  
Chennai, Tamilnadu - 600116.  
CIN : L92100TN2016PLC103861

May 08, 2024  
Ref: NSE/23/2024-25

To,  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

**Symbol: BASILIC**  
**ISIN: INE0OCC01013**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached press release dated May 08, 2024.

This is for your information and records.

Thanking you.  
Yours faithfully,  
**For Basilic Fly Studio Limited**

**Nikhil Midha**  
**Company Secretary and Compliance Officer**  
**M. No: F10213**



## Basilic Fly Studio Forges Ahead Towards Remarkable Growth in Animation and VFX Sector

**Mumbai 08<sup>th</sup> May 2024** - Basilic Fly Studio Limited (BFS), one of the leading visual effects (VFX) studio, announces its strategic position and forthcoming growth initiatives, underscoring its commitment to innovation and excellence in the industry.

In alignment with the upward trajectory of the animation and VFX sector, BFS has strategically positioned itself to capitalize on emerging opportunities. The company has secured a series of domestic projects featuring industry superstars, signalling its strong market presence and creative acumen.

### Key highlights of Basilic Fly Studio Limited's growth endeavours include:

**Previs for Video Game Cinematics:** Embarking on a 10-month journey with a top-tier gaming company, this project symbolizes the company's dedication to lasting partnerships and creative brilliance, with an estimated revenue of 25 million INR.

**Blockbuster Sequel:** Projected to rake in a substantial revenue of 180 million INR over 10-11 months, this sequel underscores BFS's prowess in delivering compelling visual narratives.

**Exclusive Vendor Project:** Set to kick off in September 2024, this extensive venture spanning 8-10 months and comprising 10 episodes showcases the company's collaborative spirit and comprehensive service offerings, with a revenue forecast of 340 million INR.

**June 2024 Project:** Commencing early June 2024, this project encompasses around 500 shots and is expected to generate revenue of 200 million INR, highlighting the company's agility in meeting evolving market demands.

**Product Modelling Project:** Currently in progress, this project involves crafting hundreds of models per week for esteemed eyewear brands, with a duration of 3-4 months and an anticipated revenue of 45 million INR.

These endeavours provide a glimpse into Basilic Fly Studio Limited's robust pipeline before September 2024, demonstrating its unwavering dedication to innovation, excellence, and client satisfaction.

**Mr. Balakrishnan, Managing Director and CEO of Basilic Fly Studio Limited,** remarked, "We are excited about the opportunities on the horizon and are poised to chart new territories in the realm of animation and VFX. Our team's dedication to excellence and our strong client relationships positions us for continued success in this dynamic industry, resulting in a significant order book.s

As Basilic Fly navigates the dynamic landscape of the VFX sector, we remain steadfast in pursuit of excellence and innovation. With a keen eye on the opportunities on the horizon, Basilic Fly is poised to chart new territories in the realm of animation and VFX.

We extend our gratitude for the unwavering support and looks forward to continuing the journey of growth and success together with our clients and partners."

## About Basilic Fly Studios Limited

Established in 2016, Basilic Fly Studio (BFS), is a leading visual effects (VFX) studio headquartered in Chennai, India with subsidiaries operating in Canada and UK. BFS specializes in creating captivating visual experiences and has gained rich experience in pushing the boundaries of creativity and technology to deliver exceptional VFX solutions for movies, TV shows, web series, and commercials.

Renowned for its high-quality output and commitment to investing in the latest technology, BFS has become a top name in the VFX industry. Its team of skilled artists has earned a reputation for excellence, serving clients from diverse sectors and countries. The company's work spans across various platforms and end-uses, ensuring that every detail is meticulously crafted.

Over the years, BFS has achieved remarkable milestones, starting from humble beginnings in an 800 square foot workspace with only a few employees. Today, it stands as a hub for the best industry talents from India and abroad. With over 10,000 completed projects, BFS has worked with more than 300 clients, including 900 movies, 2,000 series, and 8,000 commercials. The company's dedicated team of 500+ members cater to clients worldwide, with offices located in Chennai, Pune, London, and Vancouver.

Driven by strong growth prospects, BFS is planning to open two new dedicated facilities in India. Moreover, it seeks regional diversification in the international market and aims for expansion in Europe and North America.

In the FY24, BFS reported total revenues of ₹ 106 crore, with an EBITDA of ₹ 52 crore and a net profit of ₹ 37 crore. As BFS continues to strive for excellence, its goals and vision remain ambitious and expansive, ensuring it remains at the forefront of the VFX industry.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



### **Kirin Advisors Private Limited**

Sunil Mudgal - Director

[sunil@kirinadvisors.com](mailto:sunil@kirinadvisors.com)

+91 98692 75849

[www.kirinadvisors.com](http://www.kirinadvisors.com)